



## NEWS RELEASE

### **BC Bioenergy Network and the Korea Institute of Energy Technology Evaluation and Planning Announce Projects Selected in the Collaborative Funding Initiative**

VANCOUVER, BC – 30 August 2013 – BC Bioenergy Network (“BCBN”), a provincially-funded leader supporting the growing bio-economy in British Columbia, and the Korea Institute of Energy Technology Evaluation and Planning (“KETEP”) are pleased to announce projects selected in a \$1.2 million collaborative funding initiative.

This initiative builds on the MOU signed by the two organizations in 2012 which described a plan to collaborate in the field of science and technology research and development projects to identify carbon reduction opportunities related to fuels and chemicals from biomass. KETEP and BCBN also intend to explore ways to leverage the distinct competencies of each party to accelerate the displacement of coal with solid biomass-based fuels in Korean energy industries.

Of the 23 proposals submitted, the finalists were invited to give presentations at the Canada-Korea Conference on Science and Technology in Toronto, Ontario, earlier in August. The projects selected include the production of solid fuel derived from biomass for coal displacement, the production of high-value biochemicals from woody biomass, and the clean-up and utilization of landfill gas for transportation vehicles, and are subject to entering into funding agreements.

“We are very pleased to establish this collaboration for the commercial development of advanced bioenergy technologies,” said KETEP President Dr. Nam Sung Ahn. “This is the start of an important relationship and we look forward to the outcomes from these projects and future projects.”

“This collaborative funding initiative strengthens the foundation for partnership between BC and Korea,” said Michael Weedon, Executive Director of BCBN. “This opens the door for innovative Canadian companies to provide products and solutions for the Korean energy market which imports over \$40 billion in energy resources each year.”

**About KETEP** – Founded in accordance with the Energy Act in May 2009, KETEP is a government organization under the authority of the Ministry of Knowledge Economy that undertakes planning, evaluating and managing national energy R&D projects for the objective of contributing to three targets set by Korean government: 10% market share in global green energy market, 12% increase in national energy efficiency, and 15% reduction of greenhouse gas emission compared to business-as-usual. KETEP is committed to carry forward energy technology development for the purpose of enhancing the future national competitiveness of Korea. For more information, visit: <http://www.ketep.re.kr/english/index.jsp>.

**About BC BIOENERGY NETWORK** - Established in April 2008 with a \$25 million grant from the BC government, BC Bioenergy Network is an industry-led association that acts as a catalyst for deploying near-term bioenergy technologies and organizing mission-driven research for the development and demonstration of sustainable world class bioenergy capability in BC. For more information, visit: [www.bcbioenergy.ca](http://www.bcbioenergy.ca).



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