



NEWS RELEASE

BC Bioenergy Network Announces Completion of Funding Agreement with Highbury Energy Inc. and Commends its Collaboration with Korea Institute of Energy Research

VANCOUVER, BC and Seoul, South Korea – 28, 29 November, 2013 – BC Bioenergy Network (“BCBN”), a provincially-funded leader supporting the growing bio-economy in British Columbia, and the Korea Institute of Energy Technology Evaluation and Planning (“KETEP”) announced in August, 2013 the results of four projects selected in a \$1.2 million collaborative research funding initiative.

On the occasion of the Premier Christy Clark’s trade mission to South Korea, Brent Sauder, Chairman of the Board of BC Bioenergy Network, announced that agreement was recently finalized with Highbury Energy Inc. (“Highbury”), a BC bioenergy company to fund research and development to produce clean syngas from a dual-bed gasifier and its conversion to Fischer-Tropsch liquids. In this regard Highbury has reached a memorandum of understanding with Korea Institute of Energy Research (“KIER”) to collaborate in this project. Research will be conducted at KIER in South Korea and at the University of British Columbia to advance knowledge to produce liquid fuels from biomass resources. Brent Sauder acknowledged and thanked KIER for opportunity to collaborate on this project.

“We are very pleased to participate in this collaboration for the commercial development of advanced bioenergy technologies,” said KIER Director Dr. Heon Jung, responsible for the New and Renewable Energy Division. “This is the start of an important relationship and we look forward to the outcomes from this project and the potential for future projects.”

“This collaborative funding initiative strengthens the foundation for partnership between BC and South Korea,” said Michael Weedon, Executive Director of BCBN. “This opens the door for innovative Canadian companies and researchers to join hands with South Korean companies and researchers to provide products and solutions to supply the South Korean energy market which imports over \$40 billion in energy resources each year.”

About KIER – Founded in 1977, the Korea Institute of Energy Research (“KIER”) has had different R&D missions to meet the challenges of the time: energy security and efficient use of domestic resources in the 1980's; stable supply of energy and high efficiency in energy use in the 1990's; climate change and energy-environmental technologies in the 2000's; low-carbon, green growth and new growth engine technologies in the 2010's. For more information, visit: www.kier.re.kr

About BC BIOENERGY NETWORK - Established in April 2008 with a \$25 million grant from the BC government, BC Bioenergy Network is an industry-led association that acts as a catalyst for deploying near-term bioenergy technologies and organizing mission-driven research for the development and demonstration of sustainable world class bioenergy capability in BC. For more information, visit: www.bcbioenergy.ca.

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